



Xiao-I Secures Contract for AI Contact Center Project with Leading Chinese Aviation Group

July 24, 2023

SHANGHAI, July 24, 2023 /PRNewswire/ -- Xiao-I Corporation (Nasdaq: AIXI) ("Xiao-I" or the "Company"), a leading cognitive artificial intelligence ("AI") enterprise in China, today announced that it has secured a contract for an intelligent contact center project with a leading Chinese aviation group. This partnership aims to enhance the aviation group's service provision capabilities and drive its digital transformation.



This contract encompasses a wide range of intelligent products including an interactive voice response ("IVR"), corporate knowledge base, AI assistant, and an online customer service as well as intelligent robots and quality inspections. By utilizing Xiao-I's AI platform, the aviation group will maximize the deployment of AI capabilities across different scenarios, all of which will significantly reduce hardware resource occupancy and streamline system maintenance.

Xiao-I has established a sophisticated project team to help this client gain improved efficiency, enhanced service quality, and a distinct competitive edge in the industry.

"Our journey at Xiao-I is marked by ongoing innovations, in-depth understanding of our clients' needs, and extensive project implementation experience. All of these are crucial elements for our winning customer trust amidst fierce competition," Mr. Hui Yuan, Chairman and CEO of Xiao-I, said. "We are committed to harnessing cognitive intelligence based on our robust natural language processing capabilities to foster intelligent digital upgrades across industries and setting new benchmarks in AI-powered solutions."

About Xiao-I Corporation

Xiao-I Corporation is a leading cognitive intelligence enterprise in China that offers a diverse range of business solutions and services in artificial intelligence, covering natural language processing, voice and image recognition, machine learning and affective computing. Since its inception in 2001, the Company has developed an extensive portfolio of cognitive intelligence technologies that are highly suitable and have been applied to a wide variety of business cases. Xiao-I powers its cognitive intelligence products and services with its cutting-edge, proprietary AI technologies to enable and promote industrial digitization, intelligent upgrading, and transformation.

Forward-Looking Statements

Certain statements in this announcement are forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties and are based on the Company's current expectations and projections about future events that the Company believes may affect its financial condition, results of operations, business strategy and financial needs. Investors can identify these forward-looking statements by words or phrases such as "approximates," "assesses," "believes," "hopes," "expects," "anticipates," "estimates," "projects," "intends," "plans," "will," "would," "should," "could," "may" or similar expressions. The Company undertakes no obligation to update or revise publicly any forward-looking statements to reflect subsequent occurring events or circumstances, or changes in its expectations, except as may be required by law. Although the Company believes that the expectations expressed in these forward-looking statements are reasonable, it cannot assure you that such expectations will turn out to be correct, and the Company cautions investors that actual results may differ materially from the anticipated results and encourages investors to review other factors that may affect its future results in the Company's registration statement and other filings with the SEC.

For investor and media inquiries, please contact:

Ms. Sarah Gu
Phone: +1 5713269722
Email: ir@xiaoi.com

