



Xiao-I Corporation Announces Strategic Cooperation with Deafopia to Expand Market Outreach for AI Hardware Business

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SHANGHAI, Nov. 19, 2024 /PRNewswire/ -- Xiao-I Corporation (NASDAQ: AIXI), a leading artificial intelligence company ("Xiao-I"), today announced a strategic cooperation with Deafopia, a nonprofit organization dedicated to supporting businesses within the deaf and hard-of-hearing communities. This collaboration will enhance the market visibility and distribution of Xiao-I's newly developed AI hardware, with Deafopia managing outreach and expanding distribution channels, particularly to deaf schools, government facilities, and broader community initiatives.

As part of this cooperation, Deafopia will promote at its trade shows, community events, and through its digital platforms, including its website and social media channels. This partnership aims to significantly increase awareness and access to the products, improving the lives of individuals within the deaf and hard-of-hearing communities by offering cutting-edge technological solutions.

These AI hardware are specifically designed to assist individuals with hearing impairments, offering them enhanced accessibility and communication solutions in various settings. By partnering with Deafopia, Xiao-I will leverage the nonprofit's vast network and established events to reach key markets that will benefit most from this innovative product.

"Our cooperation with Deafopia aligns perfectly with our mission to create AI products that can transform lives," said Hui Yuan, CEO of Xiao-I "Through Deafopia's platform and outreach capabilities, we are confident that our AI hardware business will have a meaningful impact on the quality of life for deaf and hard-of-hearing individuals by expanding accessibility in everyday life."

Deafopia, renowned for its work in promoting the Deaf Eco System, will be instrumental in expanding the product's reach, particularly in deaf schools and government facilities, ensuring that more individuals can benefit from this innovative technology.

About Xiao-I Corporation

Xiao-I Corporation is a leading cognitive intelligence enterprise in China that offers a diverse range of business solutions and services in artificial intelligence, covering natural language processing, voice and image recognition, machine learning, and affective computing. Since its inception in 2001, the Company has developed an extensive portfolio of cognitive intelligence technologies that are highly suitable and have been applied to a wide variety of business cases. Xiao-I powers its cognitive intelligence products and services with its cutting-edge, proprietary AI technologies to enable and promote industrial digitization, intelligent upgrading, and transformation. For more information, please visit: www.xiaoi.com.

Forward-Looking Statements

This press release contains forward-looking statements as defined by the Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and other statements that are other than statements of historical facts. When the Company uses words such as "may," "will," "intend," "should," "believe," "expect," "anticipate," "project," "estimate" or similar expressions that do not relate solely to historical matters, it is making forward-looking statements. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties that may cause the actual results to differ materially from the Company's expectations discussed in the forward-looking statements. These statements are subject to uncertainties and risks including, but not limited to, the following: the Company's ability to achieve its goals and strategies, the Company's future business development and plans for future business development, including its financial conditions and results of operations, product and service demand and acceptance, reputation and brand, the impact of competition and pricing, changes in technology, government regulations, fluctuations in general economic and business conditions in China, and assumptions underlying or related to any of the foregoing and other risks contained in reports filed by the Company with the U.S. Securities and Exchange Commission ("SEC"). For these reasons, among others, investors are cautioned not to place undue reliance upon any forward-looking statements in this press release. Additional factors are discussed in the Company's filings with the SEC, including under the section entitled "Risk Factors" in its annual report on Form 20-F filed with the SEC on April 30, 2024, as well as its current reports on Form 6-K and other filings, all of which are available for review at www.sec.gov. The Company undertakes no obligation to publicly revise these forward-looking statements to reflect events or circumstances that arise after the date hereof.

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